

Limited Review Report

To
Board of Directors
R R Financial Consultants Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **R R Financial Consultants Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ("the Statement") being submitted by the Parent pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity"** issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

a) R R Financial Consultants Limited

b) RR Equity Brokers Private Limited and its five subsidiaries i.e. RR Commodity Brokers Private Limited, R. R .Information and Investment Research Pvt Ltd, RR Investors Retail Services Private Limited, RR IT Solution Private Limited, RR Investors Distribution Company Private Limited

c) RR Insurance Brokers Private Limited

d) Arix Consultants Private Limited

e) RR Fincap Private Limited



G.C.Agarwal & Associates

CHARTERED ACCOUNTANTS

240, Ghalib Apartments, Parwana Road
Pitampura, Delhi-110034

- f) **RR Investors Capital Services Private Limited** and its one subsidiary i.e. RR Investor Securities Trading Private Limited
- g) **RR Infra Estates Private Limited** and its three subsidiaries i.e. **RR Land Estates Private Limited, Laxminarayan Infraestates Private Limited, Priya Darshan Real Estates Private Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 15 subsidiaries included in the consolidated unaudited interim financial results, whose interim financial results reflect total revenues of Rs 320.48 lakhs and Rs 870.35 for the quarter ended 31st December, 2020 and for the period from 1st April 2020 to 31st December 2020 respectively and total net profit/(loss) after tax of Rs.6.00 lakhs and Rs. 20.56 lakhs for the quarter ended 31st December, 2020 and for the period from 1st April 2020 to 31st December 2020 respectively, as considered in the consolidated unaudited financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For: G.C.AGARWAL & ASSOCIATES
(Chartered Accountants)
Firm Regn No.017851N



A handwritten signature in blue ink, appearing to be 'G.C. Agarwal', written over a white background.

(G.C.AGARWAL)
PROPRIETOR
Membership No. 083820

Place: New Delhi
Dated: 13-Feb-2021



Statement of Consolidated Unaudited Financial Results for The Quarter and Nine months ended 31st December, 2020

(₹ in lacs)

Sr.No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME FROM OPERATIONS						
	a. Net Sales / Income from Operations	309.40	363.22	369.01	879.53	1,255.24	1,627.67
	b. Other Operating Income	-	-	-	-	-	-
2	Other income	19.07	2.04	5.87	24.09	15.65	24.75
3	Total Revenue (1+2)	328.47	365.26	374.88	903.62	1,270.89	1,652.42
4	EXPENSES						
	a. Employees Cost	76.67	62.43	103.07	208.14	285.14	366.05
	b. Finance Cost	20.94	20.83	25.83	51.91	68.90	86.39
	c. Depreciation and Amortisation Expenses	3.55	3.43	4.29	9.89	13.00	12.55
	d. Other Expenditure	221.10	255.22	254.33	603.09	882.19	1,155.44
	Total Expenses	322.26	341.91	387.52	873.03	1,249.23	1,620.43
5	Profit / (Loss) from operations before exceptional items & taxes (3-4)	6.21	23.35	(12.64)	30.59	21.66	31.99
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before taxes (5-6)	6.21	23.35	(12.64)	30.59	21.66	31.99
8	Tax Expense						
	a. Current Tax	-	-	2.00	1.50	7.38	8.31
	b. Deferred Tax	-	-	-	-	(2.75)	(7.71)
	c. Income Tax for Earlier Years	-	-	-	-	-	12.91
9	TOTAL TAX EXPENSES	-	-	2.00	1.50	4.63	13.51
10	Profit / (Loss) for the period from continuing operations (7-9)	6.21	23.35	(14.64)	29.09	17.03	18.48
11	Profit / (loss) from discontinuing operations	-	-	-	-	-	-
12	Tax Expense on discontinuing operations	-	-	-	-	-	-
13	Profit / Loss from discontinuing operations after tax (11-12)	-	-	-	-	-	-
14	Profit / (Loss) for the period (10+13)	6.21	23.35	(14.64)	29.09	17.03	18.48
15	Minority Interest	3.38	2.93	(4.78)	2.61	2.14	5.16
16	Net Profit / (Loss) after taxes and minority interest (14-15)	2.83	20.42	(9.86)	26.48	14.89	13.32
17	Other Comprehensive Income						
	A. Items that will not be classified to profit or loss	-	-	0.65	-	1.34	0.71
	B. Income tax relating to Items that will not be classified to profit or loss	-	-	0.16	-	(0.13)	(0.17)
	C. Items that will be classified to profit or loss	-	-	-	-	-	-
	D. Income tax relating to Items that will be classified to profit or loss	-	-	0.49	-	1.21	0.54
18	Total other comprehensive income	-	-	0.49	-	1.21	0.54
	Total comprehensive Income (16+18)	2.83	20.42	(9.37)	26.48	16.10	13.86
19	Paid up Equity Share Capital (Face value of Share ₹ 10/- Each)	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94
20	Reserve excluding Revaluation Reserves						3,390.89
21	Earnings per share (not annualised):						
	a. Basic (₹)	0.03	0.18	(0.09)	0.24	0.13	0.12
	b. Diluted (₹)	0.03	0.18	(0.09)	0.24	0.13	0.12

Notes :

The above audited result were reviewed by the Audit committee and taken on record by the Board of Director at their meeting held on 13th Feb 2021. Consolidation has been made as per Ind AS 110 (Consolidated financial statement issued by The Institute of Chartered Accountants of India). The Above results has been prepared in compliance with recognition and measurement principles of companies (Indian Accounting standards) Rules,2015 (Ind AS), as amended by the companies (Indian Accounting standards) (Amendment rules),2016 prescribed under section 133 of company Act, 2013 and other recognised accounting practices and policies to the extent applicable. Previous year figures have been regrouped and rearranged wherever considered necessary. The entire operation of the company relates to only one reportable segment, therefore segment reporting by Ind AS 108 is not required.

By Order of the Board
 For : RR FINANCIAL CONSULTANTS LIMITED

R Prasad
Rajat Prasad
 Managing Director

Place : New Delhi
 Date : 13th February, 2021

Limited Review Report

To
Board of Directors
R R Financial Consultants Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **R R Financial Consultants Limited ("the Company")** for the quarter ended 31st December 2020 and year to date results for the period from 01 April 2020 to 31st December, 2020 ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review the statement in accordance with the **Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



G.C.Agarwal & Associates

CHARTERED ACCOUNTANTS

240, Ghalib Apartments, Parwana Road
Pitampura, Delhi-110034

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, in accordance with applicable Indian accounting standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: G.C.AGARWAL & ASSOCIATES
(Chartered Accountants)
Firm Regn No.017851N



A handwritten signature in blue ink, appearing to be "G.C. Agarwal".

(G.C.AGARWAL)
PROPRIETOR
Membership No. 083820

Place: New Delhi
Dated: 13-Feb-2021

**R R FINANCIAL CONSULTANTS LIMITED**

Reg. Off:- 412-422, 4th Floor, Indraprakash Building, 21 Barakamba Road, New Delhi-110001

CIN: L74899DL1986PLC023530

Phone:-011-23354802, Email:-cs@rrfcl.com, Website:-www.rrfcl.com

Standalone Unaudited Financial Results for The Quarter and Nine months ended 31st December, 2020**(₹ in lacs)**


Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	INCOME FROM OPERATIONS						
a.	Net Sales / Income from Operations	7.99	13.66	15.63	33.27	36.73	59.21
b.	Other Operating Income	-	-	-	-	-	-
2	Other Income	-	-	-	-	1.50	-
3	Total Revenue (1+2)	7.99	13.66	15.63	33.27	38.23	59.21
4	EXPENDITURE						
a.	Employees Cost	-	-	-	-	0.05	6.31
b.	Finance Cost	0.03	-	0.19	0.03	0.23	-
c.	Depreciation and Amortisation Expenses	-	0.11	0.11	0.22	0.33	3.48
d.	Other Expenditure	11.12	9.54	8.12	27.82	29.24	48.38
	Total Expenses	11.15	9.65	8.42	28.07	29.85	58.17
5	Profit / (Loss) from operations before exceptional items & taxes(3-4)	(3.16)	4.01	7.21	5.20	8.38	1.04
6	Exceptional Items	3.37	-	-	3.37	-	-
7	Profit / (Loss) from ordinary activities before taxes (5-6)	0.21	4.01	7.21	8.57	8.38	1.04
8	Tax Expense	-	-	-	-	-	-
a.	Current Tax	-	-	-	-	(0.03)	0.20
b.	Deferred Tax	-	-	-	0.04	0.04	0.34
c.	Income Tax for Earlier Year	-	-	-	-	-	0.04
9	TOTAL TAX EXPENSES	-	-	-	0.04	0.01	0.58
10	Profit / (Loss) from ordinary activities before Tax (7-9)	0.21	4.01	7.21	8.53	8.37	0.46
11	Profit/Loss from discontinuing operations	-	-	-	-	-	-
12	Tax Expense of discontinuing operations	-	4.01	-	-	-	-
13	Profit/Loss from discontinuing operations after tax (11-12)	-	-	-	-	-	-
14	Profit / (Loss) for the period (10+13)	0.21	4.01	7.21	8.53	8.37	0.46
15	Other Comprehensive Income (OCI)						
a.	Items that will not be reclassified to Profit or loss	-	-	-	-	0.91	0.28
b.	Income tax relating to Items that will not be reclassified to Profit or loss	-	-	-	-	(0.23)	(0.07)
c.	Items that will be reclassified to Profit or loss	-	-	-	-	-	-
d.	Income tax relating to Items that will be reclassified to Profit or loss	-	-	-	-	-	-
16	Total other comprehensive income	-	-	-	-	0.68	0.21
17	Total comprehensive Income (14+16)	0.21	4.01	7.21	8.53	9.05	0.67
18	Paid up Equity Share Capital (Face value of Share ₹10/- Each)	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94	1,106.94
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	2,814.86
20	Earnings per share (not annualised):						
a.	Basic (₹)	0.00	0.04	0.07	0.08	0.08	0.00
b.	Diluted (₹)	0.00	0.04	0.07	0.08	0.08	0.00

Notes :

- The above audited result were reviewed by the Audit committee and taken on record by the Board of Director at their meeting held on 13th Feb 2021.
- The Above results has been prepared in compliance with recognition and measurement principles of companies (Indian Accounting standards) Rules,2015 (Ind AS), as amended by the companies (Indian Accounting standards) (Amendment rules),2016 prescribed under section 133 of company Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous year figures have been regrouped and rearranged wherever considered necessary.The entire operation of the company relates to only one reportable segment, therefore segment reporting by Ind AS 108 is not required.

By Order of the Board

For : RR FINANCIAL CONSULTANTS LIMITED


Rajat Prasad
Managing DirectorPlace : New Delhi
Date : 13th February,2021